



The XLII National Congress ANDAF 49th IAFEI World CONGRESS

October 25-26, 2019 at Auditorium R. Gervasio, Matera (Italy)



Culture Heritage, Basic value and forward guidance for the change in business and growth models.

How to successfully evolve from the *Today* Enterprise to the one of *Tomorrow*.



AUDITORIUM R. GERVASIO
Piazza del Sedile, 2 MATERA

The Gervasio auditorium is located in the historic center of Matera, in the building of the former Town Hall of Piazza del Sedile. The current location is the result of a recent renovation work between some rooms of the former Town Hall building and those of the Music Conservatory.

The structure is particularly suitable for conferences and congresses since it is able to accommodate a large number of people (about 400 people), however, latest-generation acoustic systems allow you to celebrate theatrical and musical performances, jazz evenings and summer festivals.

SOURCE: <https://www.andaf.it>

GLOBAL TAX ADVISERS PLATFORM (GTAP) GLOBAL CONFERENCE IN TORINO

October 3 @ 9:00 am- 5:00 pm

Torino Incontra Via Nino
Costa, 8 Torino, 10123 Italy

The Global Tax Advisers Platform invites you to attend the GTAP Conference to be held in Torino, Italy, on Thursday 3 October 2019 from 9am to 5pm, on the topic of "Tax and the Future". In the 21st century, close cooperation in taxation matters is indispensable; a pre-requisite driven by increased globalisation and digitalisation. This is particularly so in light of the many tax-policy initiatives of international and supranational organisations, such as the OECD, the UN, the Inclusive Framework and the EU. Close co-operation is the sole effective means of responding to the requests of multinational clients.

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Around the Financial World - INFORMATION

Greece's new prime minister must rebuild investor confidence

WORLD FINANCE: PUBLISHED WEB, AUG 14, 2019 ; FEATURED: GOVERNMENT POLICY ; AUTHOR: CHARLOTTE GIFFORD



Kyriakos Mitsotakis won a landslide victory with nearly 40 percent of the vote. Investors are hopeful that his premiership will put Greece's finances back in order

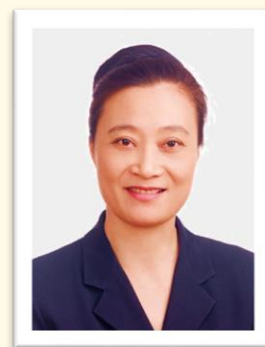
On July 8, the Greek electorate voted in Kyriakos Mitsotakis, leader of the centre-right party, New Democracy. Mitsotakis won by a landslide, with [39.85 percent](#) of the vote. "I asked for a strong mandate to change Greece. You offered it generously," [said Mitsotakis](#) in his victory speech. "From today, a difficult but beautiful fight begins." Mitsotakis' victory is a momentous occasion for Greece and all of Europe. When the leftist Syriza party was voted in on a pledge to end austerity and tear up the bailout programme, it was one of the first populist parties to gain momentum in Europe. However, its leader, Alexis Tsipras, fell out of favour with the Greek electorate after imposing harsh fiscal measures in return for an €89bn (\$99.8bn) bailout from the EU – effectively breaking his campaign promises.

[Read More](#)

China Association of the Chief Financial Officers (CACFO)

Message by CACFO President Hongwei Liu

It is my pleasure to introduce some recent activities undertaken by CACFO for sharing thru IAFEI Forum. CACFO is not only actively committed to promoting the development of financial and management accounting with Chinese characteristics, but also willing to work with IAFEI to push forward the development of global financial and management accounting, so as to make contributions to the healthy development of the world economy.





Mr. Lou Jiwei (the Right), Former Finance Minister, and Ms. Liu Hongwei (the Left), CACFO President gave award to Ms. Tan Lixia (Middle), Vice President of Haier.

On April 25th, 2019, China Management Accounting Special Session was held by CACFO in Beijing, themed Management Accounting Promoting China's High-Quality Economic Development in the New Era. CACFO released the China CFO Capability Framework and awarded to China Top Management Accountants in the Session.

Trade Talks Restart Gives Financial Market Reasons to be Cheerful

Source: China Daily | Updated: 2019-07-02

Zhu Min, Head of Tsinghua University's National Institute of Financial Research, speaks during the ongoing Summer Davos Forum in Dalian, Liaoning province.

Optimism is on the rise in the financial market after the leaders of China and the United States agreed to resume trade talks during the weekend. Policy observers said that it eased negative sentiment among investors and was an opportunity to reheat the global economy.

The "good result" is actually very important to stabilize the financial market, as well as to stabilize economic growth, according to Zhu Min, head of Tsinghua University's National Institute of Financial Research.



At the ongoing "Summer Davos", an annual event organized by the World Economic Forum in China, Zhu shared his projection that the result of the Sino-US meeting may slow down the US central bank's steps in cutting interest rates, although one reduction is still possible this year.

Instituto Brasileiro de Executivos de Finanças (IBEF)

Message by IBEF President Seraphim of Abreu

The IBEF SP is improving their operations considering our focus in to implement the Strategic Planning actions that involving the follow:

- To attract more associates, notably CFOs and Finance Executives of important Companies;
- To optimize the events calendar to be more attractive to our associates and sponsors;
- To include in our events calendar themes related to innovation and digital transformation;
- To transform our digital communication to be more efficiency and aligned with our associate/sponsors expectation;
- To finalize our Advocacy project.



Our Boards



Executive Directors



Council

Advocacy

We started our Advocacy Project last year, structuring the plan of work with a specific committee. We had a lot of meetings about this theme and now we are working to finalize this project.

Associates



Article

The most important thing Brazilian economy was the approval of the Social Security Pensions. There are many steps to finalize this theme in our congress, but the expectation is that occur until ending of September.

Beside that the government will put in place many actions related to investments in infra-structure, privatization, incentives to economy grow, tributary reform (important theme to bring more competitive to our internal and external economy), etc.

Therefore, all agent economics are previewing that GDP in 2020 will increase 2% against 0,8% in 2019, 1,1% in 2018 and 2017, -3,3% in 2016 and -3,5 in 2015. So with this positive agenda the Brazil may have a strong growth of the GDP in next years, propitiating an important virtuous cycle to business.

Prêmio Golden Tombstone 2019

63 OPERATIONS REGISTERED

Winners:

Category: **DEBT** – Suzano

Category: **EQUITY** – PagSeguro & Stone

Category: **M&A** - Suzano



Certificate

In last November the IBEF SP launched the Certification Program to CFOs



Instituto Brasileiro de Executivos de Finanças (IBEF)

Awards

Prêmio Equilibrista: CFO of the year - 2018



Honored: Deborah Vieitas
Amcham Brazil President



Honored: Luiz Carlos Trabuco
Bradesco President



Equilibrista: Marcelo Bacci
CFO - Suzano

Prêmio Revelação in Finance - 2018



Awards lunch



Speaker: Cristina Palmaka
CEO - SAP



Winner: Mars Company

Lunch with Ilan Goldfajn (President of Brazilian Central Bank) in 2018



Instituto Brasileiro de Executivos de Finanças (IBEF)

Technical Commissions

We have 5 Technical Commissions that offer a rich debate about relevant themes to our associates and finance community:

- Controlling and Accounting – Alexandre Staffa
- Treasury and Risks – Camila Abel
- Capital Markets – Marc Grossmann
- Taxes – Meily Franco
- Financial Institutions – Rosângela Santos



Mission and Objectives

Maximize the value of diversity, encouraging greater integration between genres in the business environment.

We have 220 Women Associates



International Operations reveal their priorities theme

Event realized at Deloitte to discuss these themes in a meeting where were the CFOs of International companies located in Brazil.



Financial Executives Institute of the Philippines (FINEX)

Message by FINEX President Eusebio V. Tan



Dear IAFEI Members,

On behalf of the Financial Executives Institute of the Philippines (FINEX), I would like to congratulate IAFEI as it celebrates its Golden Jubilee Anniversary this year. FINEX takes pride in being one of IAFEI's long standing members.

I salute the present and past leaders of IAFEI for making IAFEI the premier association of financial executives globally.

2019 marks the start of the next 50 years and beyond of the existence of FINEX. As we celebrate 50 years of FINEX's achievements, we look forward to being able to contribute more to the development of financial management in the country.

We certainly live in very interesting times. Artificial Intelligence and robots can run our households, drones can deliver pizzas, and one can open a bank account, make deposits, and withdraw cash merely with the use of his/her mobile phone. The retail business has been revolutionized by the likes of Lazada and Amazon.

Advances and developments in technology, especially those in financial management technology and information and communications technology, are accelerating at a phenomenal pace and the innovations in business that have cropped up in the last 50 years, such as the internet, computers, email, the mobile phone, etc., have created a landscape that is completely alien to that existing only 50 years ago.

Innovations are improving the way we do business by automating processes and increasing efficiency. They help in communicating with, and reaching out to, customers and marketing products and services.

Artificial intelligence and data science are being used to gain better customer insight and identify emerging markets through demographics. They also help companies streamline processes through their entire business, making their operations far more efficient. Artificial intelligence is also credited with removing human bias from certain situations and being able to analyze data in a more accurate and effective manner.

We must all not only cope with such speedy developments but, more importantly, we should be able to understand and harness these innovations to improve our lives, our respective businesses, and, ultimately, our economy and our country. Thus, FINEX has adopted as its theme for this year: "INNOVATING BUSINESSES FOR A BETTER TOMORROW".

As the global association of financial executives, IAFEI should likewise keep up with these fast-paced changes in the business and financial landscape.

FINEX will continue to be a staunch partner of IAFEI in all its activities and projects, especially in support of its programs to foster, develop, and improve global financial management and good governance practices, and to promote business ethics.

Mabuhay ang FINEX! Long live IAFEI!

EUSEBIO V. TAN
President



FINEX Annual Conference held at Fairmont Hotel, Makati on October 13, 2017 with Malaysian Prime Minister Mahathir Bin Mohamad as the Keynote Speaker photo op with his wife, 2017 FINEX President Benedicta Du Baladad, and the women behind the successful event Ms. Mariza Arcilla and Ms. Esther Magleo.

2018 ING- FINEX CFO of the Year Awardee Mr. Ferdinand Constatntino of San Miguel Corporation together with from left to right Mr. Hans Sicat, Managing Director and Country Manage of ING Bank N.V Manila Branch, Ma. Victoria C. España, 2018 FINEX President, Mr. Ken Lingan, Country Manager of Google Philippines, Ms. Edith Dychiao, Liaison Director and Mr. Paul San Pedro, Overall Chairman for the CFO of the Year Awards.



Financial Executives Institute of the Philippines (FINEX)

FINEX Hosts its 50th Annual Conference

FINEX, through the FINEX Week Committee, hosted the 50th annual conference on October 12, 2018 at the Grand Ballroom of Shangri-la at the Fort, Bonifacio Global City, Taguig, with the theme "Future-proofing through Innovation."

With almost 400 in attendance, this year's conference proved to be one of the best conferences we had in the recent years.

The conference featured three (3) keynote speakers and sixteen (16) session speakers and moderators who are all experts in their fields.



H.E. Kok Li Peng, Singapore's Ambassador to the Philippines, shared her country's journey of innovation during her keynote address.



The luncheon keynote speaker, Alex C. Eng, Chairman Emeritus of Global IMA and VP for US Corporate Finance at EDF Renewables, discussed the importance of innovation and how to unlock the value of data and technology.



Microsoft Asia Pacific Director of Business Development for Emerging Markets Digital Transformation Inam Hussain shared the economic impact of digital transformation during his afternoon keynote message.

EVENTS : Mark the Date



FINEX President Atty. Eusebio V. Tan presented to Guest Speakers Phillip Hagedorn, Teresa Habitan and Christian Lauron the tokens of appreciation during the Economic Briefing – 2019 Market Risks and Opportunities

Moderator Eduardo Olbes with Guest Speakers Lizzie Zobel de Ayala, Ruth Yu-Owen and Myla Villanueva during the FINEX 3rd General Membership Meeting with the theme "#Women" in celebration of the women's month



FINEX President Atty. Eusebio V. Tan and MAP President Rizalina G. Mantaring with Bangko Sentral ng Pilipinas Governor Dr. Benjamin E. Diokno during the FINEX-MAP Joint Membership Meeting

FINEX Members with their family and friends who joined the closed-loop coastal clean-up drive in Mabini, Batangas organized by the Environment Committee



Coaching: Engaging the Team for Peak Performance speakers Albert Mateo Jr. and Ma. Angelica Lleander with PDC Chair Ronald Goseco, FINEX President Atty. Eusebio Tan and Committee member Gema Cheng and FINEX Foundation Chair Ma. Victoria Espano

FINEX President Atty. Eusebio V. Tan together with the 2019 FINEX Board of Directors and some of the 2017 FINEX Conference Organizing Committee led by Atty. Benedicta Du-Baladad during the FINEX courtesy call on Malaysian Prime Minister Tun Dr. Mahathir bin Mohamad



Financial Executives Institute of the Philippines (FINEX)



Inducting Officer Department of Finance Secretary Carlos G. Dominguez III with Atty. Eusebio V. Tan, Ma. Victoria C. Espano and Atty. Benedicta Du-Baladad during the 2019 Inaugural Meeting and Induction Ceremonies

Presentation of Joint Statements entitled “Business Supports Economic Managers’ Call to Weigh Costs and Risks in Shift to Federal Government” and “Groups Urge President Duterte to Sign the Rice Tarrification Bill”. In the photo are: MAP President Rizalina G. Mantaring, DOF Secretary Carlos G. Dominguez III, FINEX President Atty. Eusebio V. Tan and MAP National Issues Committee Chair Eduardo H. Yap



FINEX President Atty. Eusebio V. Tan and DCCCII President Arturo M. Milan during the signing of the Memorandum of Understanding by and between FINEX and Davao City Chamber of Commerce in Davao. Witnessing the momentous event are DCCCII Trustees Jennifer Dumlao and Cherrylin Casuga, DCCCII Executive Director Marc Faith Wales, FINEX Director Stephanie Zulueta and FINEX Affiliates Chairman Carlos Rheel Cervantes

FINEX President Atty. Eusebio Tan and guest speaker Dr. Aris Alip of CARD-MRI during the June 2019 General Membership Meeting with the theme “The Growth of Financial Inclusion in the Philippines”



MIB Chairman & President Marilou Cristobal shared valuable and personal insights in “Moving-up the Corporate Ladder” to the younger FINEX Women in Finance Members. In the photo are (standing L-R) FINEX Director Stephanie Zulueta, Gema Cheng, Ellen Almodiel, Evelyn Villamor and Jing Arellano; (sitting) former FINEX President Cora dela Paz-Bernardo, Cristina de Leon, WIF Chair Esther Magleo and Vilma Cervantes.

Financial Reporting and Regulatory Updates forum speakers Atty. Fabian delos Santos (not in the photo), Benjamin Villacorte and Atty. Eleanor Rivera with FINEX President Atty. Eusebio Tan, PDC Chair Ronald Goseco, PDC Member Editha Estacio and FINEX Director Ador Abrogena during the presentation of certificates.



FINEX Foundation Arts Committee members during the “Sound of the Market: Classics and More” that featured classical and contemporary Italian, English and Filipino music.

The participants of the recently concluded Cebu leg of the 2019 Finance Educators Training Program held at University of the Visayas. Finance and finance-related teachers from Cebu, Bohol, Dumaguete and Bacolod attended the free two-day training organized by the Business Education Committee of the FINEX Foundation, funded by CIBI Foundation and in partnership with FINEX Cebu.

